

**Resolution to Transfer funds from the Mariposa Operating Account
to the Arroyo Reserves
BY THE BOARD OF DIRECTORS
MARIPOSA COMMUNITY ASSOCIATION, INC**

The undersigned, constituting all of the members of the Board of Directors of the MARIPOSA COMMUNITY ASSOCIATION, INC ("the Association") New Mexico Nonprofit Corporation, hereby take the following action in writing and at a meeting.

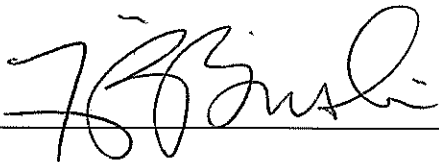
PURSUANT to the 2006 Agreements with the Southern Sandoval County Arroyo Flood Control authority (SSCAFCA) and the Mariposa Community Association, Inc, certain levels of maintenance to maintain the arroyo systems, drainage structures and retention ponds in the Association are defined as the responsibility of the Association.

FURTHER PURSUANT to the agreements with SSCAFCA, a reserve fund was to be established to ensure funding for that maintenance and contributions to that fund were to be collected and maintained at certain levels,

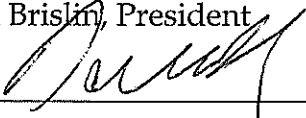
FURTHER PURSUANT that due to major storms Level 1 maintenance was required on multiple occasions due to major storms and funds from the Arroyo Reserve were utilized to pay for said maintenance, and that the Association did receive \$8,000 in donations from Netflix for allowing them to film on location at the Association,

NOW THEREFORE BE IT RESOLVED to transfer the balance of \$8,000 from The Association Operating Account to the Arroyo Reserve Account to replenish the funds utilized for Arroyo maintenance.

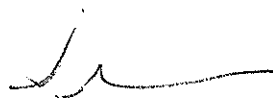
IN. WITNESS WHEREOF, the undersigned have executed this resolution as of this 28th day of November, 2018.



Tim Brislin, President



David Newell, Director



Jack Eichorn, Treasurer